

DAILY DERIVATIVES RESEARCH REPORT

January 16, 2026

NIFTY OI

Current	Absolute Chg
19.28	0.25
Previous	% Change
19.24	1.34%

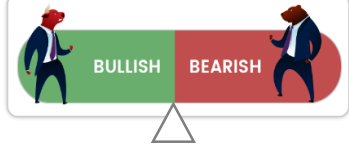
INDIA VIX

Current	Absolute Chg
11.32	0.12
Previous	% Change
11.20	1.07%

PCR

Current	Absolute Chg
0.81	-0.05
Previous	% Change
0.86	-5.5%

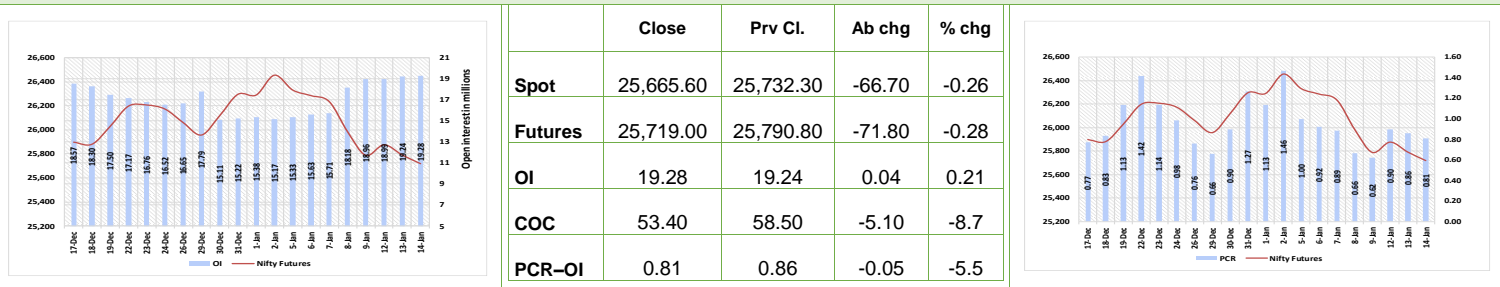
OUTLOOK



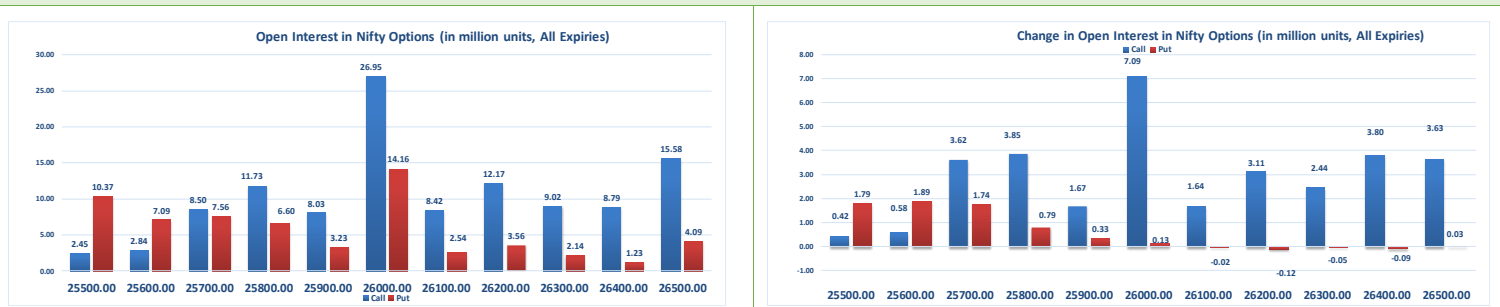
Summary

Indian markets closed on a negative note where selling was mainly seen in Information technology, FMCG, Consumer Durables, Automobiles and Realty. Nifty Jan Futures closed at 25,719.00 (down 71.80 points) at a premium of 53.40 pts to spot.

Nifty Snapshot

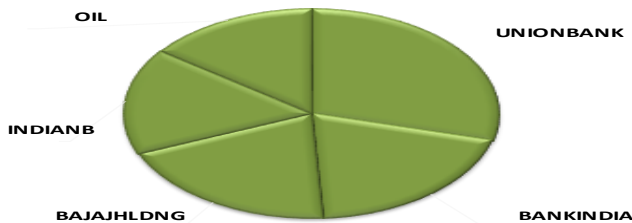


Open Interest in Nifty Options

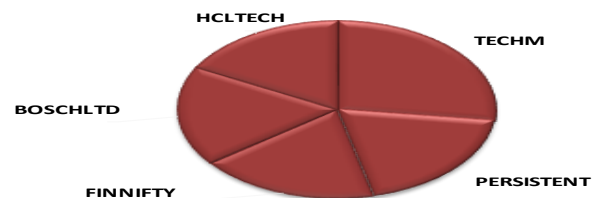


- » The above second chart shows previous trading day's change in Nifty options where Additions in OI were seen in 26500, 26400, 26200, 26000, 26800, 25700 strike Calls and at 25800, 25700, 25600, 25500 strike Puts indicating market is likely to remain range bound in near term.
- » Highest OI build-up is seen at 26000 strike Calls and 26000 strike Puts, to the tune of 26.95mn and 14.16mn respectively.

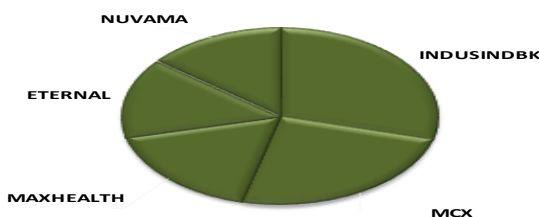
Long Builtup



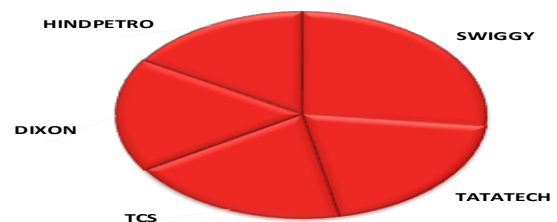
Long Unwinding



Short Covering



Short Builtup



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(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:

Scrip	Price	Price chg	OI	OI Chg
UNIONBANK	179.8	7.9	76.3	15.0
BANKINDIA	153.3	3.6	57.0	10.2
BAJAJHLDNG	10781.0	0.2	0.2	10.1
INDIANB	848.6	3.4	10.1	8.5
OIL	459.0	2.8	15.0	7.6

Fresh Shorts seen in:

Scrip	Price	Price chg	OI	OI Chg
SWIGGY	348.2	-0.8	26.8	11.1
TATATECH	646.7	-2.5	12.9	8.2
TCS	3142.3	-2.4	19.8	8.0
DIXON	11123.0	-1.4	3.2	7.4
HINDPETRO	441.7	-1.7	39.8	6.7

Short Covering seen in:

Scrip	Price	Price chg	OI	OI Chg
INDUSINDBK	943.7	3.5	40.3	-5.7
MCX	2424.0	5.6	14.1	-4.8
MAXHEALTH	1036.7	0.7	20.7	-3.3
ETERNAL	299.4	1.6	282.1	-2.8
NUVAMA	1438.4	1.0	2.2	-2.8

Long Unwinding seen in:

Scrip	Price	Price chg	OI	OI Chg
TECHM	1590.0	-1.7	18.5	-3.5
PERSISTENT	6296.0	-0.9	2.2	-2.5
FINNIFTY	27602.7	-0.3	0.0	-2.4
BOSCHLTD	37530.0	-1.0	0.2	-2.4
HCLTECH	1658.7	0.0	17.3	-2.2

Institutional Activity

Institutional Activity in previous trading session				Net FII Activity (in Rs cr.)				
(in Rs cr.)	Buy	Sell	Net	Date	Idx Fut	Stk Fut	Idx Opt	Cash
Index Futures	2922.31	3153.90	-231.59	14-Jan	-231.6	391.7	-5011.5	-4781
Index Options	1017257.47	1022268.97	-5011.50	13-Jan	-705.2	-2279.9	-8064.5	-1500
Stock Futures	23460.00	23068.30	391.70	12-Jan	-1227.8	891.0	34.4	-3638
Stock Options	39539.68	38681.21	858.47	9-Jan	-3195.3	885.8	14543.2	-3769
FII Cash	13,121.23	17,902.47	-4,781.24	8-Jan	-5284.9	-3270.0	-11189.0	-3367
DII Cash	19,930.32	14,713.04	5,217.28	7-Jan	-1450.0	-1073.1	-1498.7	-1528

Technical Pivot (Intraday):

	S2	S1	PIVOT	R1	R2
NIFTY	25565	25645	25745	25825	25925
BANKNIFTY	59400	59590	59770	59960	60140

Derivative Recommendations:

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
MANAPPURAM 305 CE	Buy	11	19	7	BTST	OPEN
TATASTEEL FUT	Buy	189.5	198.5	185	1-2 Days	OPEN
NIFTY 25800 CE	Buy	65	150	25	1-2 Days	OPEN
AMBUJACEM 550 CE	Buy	9.2	17	5	1-2 Days	OPEN

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NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
ADANIENT	2300	2200	2156
ADANIPTS	1500	1440	1435
APOLLOHOSP	7400	7000	7298
ASIANPAINT	2860	2800	2823
AXISBANK	1300	1300	1303
BAJAJ-AUTO	10000	9500	9578
BAJAJFINSV	2080	2000	2007
BAJFINANCE	1000	1000	948
BEL	420	400	419
BHARTIARTL	2100	2000	2027
CIPLA	1500	1500	1434
COALINDIA	440	440	434
DRREDDY	1260	1100	1192
EICHERMOT	7800	7000	7357
ETERNAL	300	280	299
GRASIM	2900	2740	2806
HCLTECH	1680	1600	1659
HDFCBANK	1000	900	929
HDFCLIFE	780	750	746
HINDALCO	1000	950	956
HINDUNILVR	2440	2300	2355
ICICIBANK	1450	1400	1422
INDIGO	5100	4800	4750
INFY	1700	1500	1609
ITC	350	350	335

NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)			
Symbol	Highest CE OI	Highest PE OI	CMP
JIOFIN	300	290	288
JSWSTEEL	1200	1100	1186
KOTAKBANK	440	420	421
LT	4000	4000	3872
M&M	3800	3600	3652
MARUTI	17000	16000	16160
MAXHEALTH	1100	1000	1037
NESTLEIND	1340	1300	1311
NTPC	355	340	348
ONGC	240	240	249
POWERGRID	270	250	259
RELIANCE	1600	1500	1460
SBILIFE	2140	2100	2076
SBIN	1050	1000	1029
SHRIRAMFIN	1000	900	983
SUNPHARMA	1800	1700	1708
TATACONSUM	1220	1080	1175
TMPV	370	350	350
TATASTEEL	200	180	190
TCS	3300	3200	3142
TECHM	1620	1500	1590
TITAN	4300	4000	4231
TRENT	4200	4100	3934
ULTRACEMCO	12200	11500	12269
WIPRO	270	260	259

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OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
IRCTC	32504261	71666000	7066961	220%
KAYNES	4679418	10090600	726389	216%
IEX	133395043	258570000	49434174	194%
RVNL	84941460	134149675	34295377	158%
MANAPPURAM	82205057	119544000	26799673	145%
SAMMAANCAP	122326971	173186800	Ban	142%
IREDA	119011160	164382150	50340916	138%
BANDHANBNK	144289555	198579600	5191394	138%
NBCC	154894704	211887000	54049777	137%
DIXON	6452220	8822700	2876368	137%
INOXWIND	144708707	182260650	33788939	126%
SAIL	216861410	261696000	Ban	121%
HUDCO	75071250	86291400	28924663	115%
TATATECH	25116370	28695200	12040335	114%
LICHSGFIN	45183075	51356000	9024678	114%
RBLBANK	91953095	104473375	15629535	114%
MAZDOCK	11364224	12768000	5311355	112%
GODREJPROP	17263909	19184275	5585772	111%
CONCOR	51639257	56762500	16415832	110%
NMDC	517037525	563382000	147943585	109%
NATIONALUM	134225816	146220000	71786294	109%
BIOCON	91057772	98180000	35864501	108%
BHEL	192361942	205361625	99270040	107%
TATAELXSI	5241546	5475200	3281588	104%
ANGELONE	9673308	10065500	4760694	104%
KALYANKJIL	57654984	58523225	16831152	102%
ABCAPITAL	122657000	122980100	31383440	100%
CDSL	26647500	26627550	14264391	100%
AMBUJACEM	79841849	78851850	23488297	99%
IRFC	200960551	198441000	129433513	99%
IDEA	12037179660	11838833100	4349833283	98%
PGEL	24030912	23295900	11010654	97%
EXIDEIND	68856800	66636000	31665475	97%

OI against MWPL				
Symbol	MWPL	Open Interest	Limit for next day	% OI
DLF	96058266	91236750	34374537	95%
PATANJALI	50886533	48188700	8382202	95%
CROMPTON	96587231	88212600	35192369	91%
MCX	38177110	34620000	21017931	91%
RECLTD	187084550	169149400	90328324	90%
BDL	13786716	12390700	8269002	90%
JUBLFOOD	58761693	49763750	31546992	85%
JIOFIN	355358091	293334050	172339484	83%
LTF	127100972	100932750	76418908	79%
GLENMARK	22585180	17652375	10165095	78%
PNB	515822637	400968000	242052886	78%
ADANIENT	49117354	37892361	24459372	77%
AUROPHARMA	41977935	32085350	17201024	76%
HINDZINC	161247058	120330525	114046617	75%
LICI	33206238	24346000	19918105	73%
SYNGENE	24733183	18075000	15543437	73%
UPL	84228583	61541390	40165843	73%
BOSCHLTD	882048	644425	630677	73%
INDUSTOWER	193623116	141001400	90633968	73%
VEDL	255091106	182341700	149339673	71%
ASHOKLEY	423719104	298030000	219419820	70%
PETRONET	108255733	74455300	59500034	69%
GMRAIRPORT	534704421	365378400	321931160	68%
CANBK	504315430	341293500	317010252	68%
ASTRAL	18450534	12484375	10687671	68%
POLYCAB	8688405	5858125	4346559	67%
JSWENERGY	80385888	53364000	37951712	66%
INDUSINDBK	93808799	61868800	49722442	66%
HAL	28450886	18695550	17604170	66%
PFC	217835555	142924600	127549205	66%
SBICARD	44836888	29224000	25240964	65%
TATAPOWER	202215001	131673050	132741728	65%
AMBER	3257355	2109500	2066294	65%

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